



East Whiteland Township

Update to Board on Sale of Wastewater System

December 24, 2021

Prepared by:

PFM Financial Advisors LLC

PFM Financial Advisors
LLC

213 Market Street
Harrisburg, PA 17101

717.232.2723
pfm.com



Timeline of Events – Following Award of Bid

- ◆ **December 8, 2021 - Board approves sale of Sewer System to Aqua**
- ◆ January, 2021 - Township retains Pennoni to prepare the required Engineering Assessment Report
- ◆ Mid-May, 2021 – Pennoni finalizes Engineering Assessment Report
- ◆ Late May, 2021 – Township retains AUS Consultants to perform the Township’s required Utility Valuation Report
- ◆ June, 2021 – AUS completes their Utility Valuation Report
- ◆ July, 2021 - Aqua submits their application to the PUC for acquisition of the East Whiteland Township Sewer System
- ◆ August – December, 2021 - The PUC requested, and Aqua and the Township provided, additional information concerning the application.
- ◆ December 20, 2021 - Aqua receives conditional acceptance in connection to their application
- ◆ Late December, 2021 - Aqua & East Whiteland begin their required customer noticing



Timeline of Events – Future Milestones

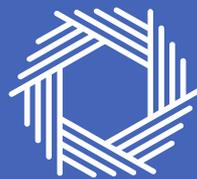
- ◆ Late January/Early February – Aqua completes their customer notices
 - Completion of the customer notices begins the PUC's 180-day statutory review process
- ◆ The PUC begins their investigation into Aqua's application and proposed purchase of the East Whiteland sewer system
 - It is during this process where the parties will provide testimony concerning the sale
- ◆ May/June, 2022 – The Administrative Law Judge will issue a recommended decision on the sale
- ◆ Late 3rd/Early 4th Quarter, 2022 – Closing



Disclosure

The information and any analyses contained in this presentation are taken from, or based upon, information obtained from the recipient or from publicly available sources, the completeness and accuracy of which has not been independently verified, and cannot be assured by PFM. The information and any analyses in these materials reflect prevailing conditions and PFM's views as of this date, all of which are subject to change. To the extent projections and financial analyses are set forth herein, they may be based on estimated financial performance prepared by or in consultation with the recipient and are intended only to suggest reasonable ranges of results. Opinions, results, and data presented are not indicative of future performance. The printed presentation is incomplete without reference to the oral presentation or other written materials that supplement it. To the extent permitted by applicable law, no employee or officer of PFM's financial advisory business, nor any of PFM's affiliated companies, accept any liability whatsoever for any direct or consequential loss arising from negligence or from any use of this presentation or its contents. The ultimate decision to proceed with any transaction rest solely with the client.

Thank You



pfm